Report to the Parliament in relation to the Funding Agreement 2010–14 with the Australian Livestock Export Corporation Limited (LiveCorp)
The Hon. Barnaby Joyce MP

Minister for Agriculture
Federal Member for New England

Report to the Parliament in relation to the Funding Agreement 2010–14 with the Australian Livestock Export Corporation Limited (LiveCorp)

I, the Honourable Barnaby Joyce, Minister for Agriculture, under section 68C of the Australian Meat and Live-Stock Industry Act 1997, report that:

a. the Commonwealth has a funding agreement with the Australian Livestock Export Corporation Limited (LiveCorp);

b. the statutory levies paid by the Commonwealth to LiveCorp under this funding agreement, as reported in the LiveCorp audited financial statements, totalled $4 416 321 for the financial year 2013–14; and

c. I am satisfied, based on the information listed in the attached Schedule, that the spending of statutory levies by LiveCorp during the 2013–14 financial year complied with the funding agreement.

Dated 3/5 2015

Barnaby Joyce MP
Minister for Agriculture
The Australian Livestock Export Corporation Limited (LiveCorp) has provided the following assurances that its spending of the statutory levies paid by the Commonwealth to LiveCorp during 2013–14 complied with the Funding Agreement 2010–14 (the agreement) between the Commonwealth and LiveCorp:

a. an independent compliance audit report, expressing the opinion that LiveCorp complied with its obligations under clauses 7 and 8 (the management and application of funds clauses) of the agreement in 2013–14;

b. an independent audit of the 2013–14 financial statements, providing an unqualified opinion that the financial statements reflect a true and fair view of LiveCorp’s financial position as at 30 June 2014 and its performance for 2013–14; and

c. a statement from the Chair and Chief Executive Officer certifying that LiveCorp has complied with the agreement in 2013–14.