Schedule 1A—Notice of event under section 39A of Act
(subregulation 22AA(1))

Form 1—Notice of event

Financial Management and Accountability Act 1997

NOTICE UNDER SECTION 39A OF THE FINANCIAL MANAGEMENT AND ACCOUNTABILITY ACT 1997

I, the Honourable Barnaby Joyce MP, Minister for Agriculture:

(a) give notice of an event as required under subsection 39A(1) of the Financial Management and Accountability Act 1997; and

(b) provide particulars of the event and a short statement about the event as required under regulation 22AA of the Financial Management and Accountability Regulations 1997.

Minister or Ministers who have the responsibility for the event

I am the Minister responsible for the Events.

Nature of the event

The Commonwealth, acting through the Australian Government Department of Agriculture, participated in the formation of a Company that was registered on 8 May 2013 (the Events).

Particulars relating to the company (see Financial Management and Accountability Regulations 1997, subregulation 22AA (2))

<table>
<thead>
<tr>
<th>Name of company</th>
<th>Sugar Research Australia Limited (SRA).</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACN or ARBN</td>
<td>ACN: 163 670 068.</td>
</tr>
<tr>
<td>Jurisdiction of incorporation, incorporation identifier and ARBN</td>
<td>The Company is incorporated in Australia.</td>
</tr>
<tr>
<td>Address of principal place of business</td>
<td>The principal place of business of the Company is 50 Meiers Road, Indooroopilly QLD 4068.</td>
</tr>
<tr>
<td>Whether listed on a stock exchange and, if so, name of the stock exchange</td>
<td>The Company is not included in any official list of a stock exchange.</td>
</tr>
<tr>
<td>Ownership structure</td>
<td>A Company limited by guarantee.</td>
</tr>
<tr>
<td>Company type</td>
<td>A public company (a company that is not a proprietary company within the meaning of section 9 of the Corporations Act 2001). Membership of the Company is open to sugarcane levy payers who have agreed to be members by registration.</td>
</tr>
<tr>
<td><strong>Legal structure of foreign company</strong></td>
<td>The Company is incorporated in Australia.</td>
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<tr>
<td>----------------------------------------</td>
<td>------------------------------------------------</td>
</tr>
<tr>
<td><strong>Details of any ultimate holding companies</strong></td>
<td>The Company has no holding company.</td>
</tr>
</tbody>
</table>

**Short statement about the event (see Financial Management and Accountability Regulations 1997, subregulation 22AA (3))**

**Reasons for the event**

- The Company was formed as a result of an industry proposal to the Commonwealth Government to reform the sugar industry's research and development (R&D) arrangements.
- The Company has been established to provide R&D activities to the Australian sugar industry. The Company is declared the industry services body under the *Sugar Research and Development Services Act 2013* (Cth) for the Australian sugar industry after the Commonwealth Government entered into a funding contract with the company.
- The Commonwealth was a participant in the formation of the Company in the following ways:
  i. Departmental representatives participated in industry meetings with the proposal's proponent, the Australian Sugar Industry Alliance (ASA);
  ii. Provision of limited input into drafting of the Company's constitution. The Company's constitution was drafted by lawyers on instructions given by industry representatives; and
  iii. the department sought legal and specialist business advice on the proposed constitution of the Company to ensure that it aligned with governance best practice and Corporations law.

**Obligations or liabilities placed on the Commonwealth or a prescribed body**

The Commonwealth has obligations to the Company under the *Sugar Research and Development Services Act 2013* (Cth) and the funding contract, which provide for the Company to receive funds from the Commonwealth. The Commonwealth will match funding spent by the Company on eligible R&D activities up to a determined cap.

**Particulars about the control of the company by the Commonwealth or a prescribed body**

The Company is incorporated and does not include the Commonwealth directly or indirectly.

**Dollar value of consideration paid or received**

No consideration was paid or received.
Notice of event under section 39A of Act  **Schedule 1A**  
Notice of event  **Form 1**

| Other areas where the interests of the Commonwealth or a prescribed body have been affected | There are no other areas where the Commonwealth’s interests have been affected by the Events. |

**Signature block for Minister(s)**

Date

12 NOV 2013

Barnaby Joyce MP  
Minister for Agriculture