Report to the Parliament in relation to the Deed of Agreement 2007-13 (funding contract) with Dairy Australia Limited (DAL)

I, BARNABY JOYCE, Minister for Agriculture, under section 14 of the Dairy Produce Act 1986, report that:

(a) the Commonwealth has a funding contract with DAL;

(b) the amount of Dairy Service Levy payments paid to DAL, as reported in the DAL audited financial statements, was $32,881,000 for the financial year 2012-13; and

(c) I am satisfied on the basis of the information provided in the Schedule that the spending of Dairy Service Levy payments and Commonwealth matching payments by DAL during the 2012-13 financial year complied with the funding contract.

Dated 6th February 2014

BARNABY JOYCE
Minister for Agriculture
DAL has provided assurances that its spending of the Dairy Service Levy payments and Commonwealth matching payments made during 2012-13 complied with the funding contract between the Commonwealth and DAL, including:

- A report from the DAL Chairman and Managing Director certifying that the company has complied with all material aspects of the funding contract for the year ending 30 June 2013.

- An Assurance Report for the year ending 30 June 2013 providing an audit opinion that DAL has complied with its material obligations under clauses 4, 5 and 6 of the funding contract.

- An independent audit report conducted in accordance with the Australian Auditing and Assurance Standards under the Corporations Act 2001 providing an unqualified audit opinion that DAL’s annual financial report for 2012-13 provides a true and fair view of DAL’s financial position, income, expenditure and cash flows and complies with the Australian Accounting Standards and the Corporations Act 2001.