

AUSTRALIA'S FARMING FUTURE – NEXT GEN FARMERS

Applicant organisation	
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Proposed project name	
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TEMPLATE FOR COMPLETION - INCLUDE GRANT FUNDING ONLY

Budget Item	M1	M2	Total Project
Headline item 1			
- Sub-item	\$0	\$0	\$0
- Sub-item	\$0	\$0	\$0
- Sub-item	\$0	\$0	\$0
- Sub-item	\$0	\$0	\$0
Headline item sub-total*	\$0	\$0	\$0
Headline item 2			
- Sub-item	\$0	\$0	\$0
- Sub-item	\$0	\$0	\$0
- Sub-item	\$0	\$0	\$0
- Sub-item	\$0	\$0	\$0
Headline item sub-total*	\$0	\$0	\$0
Headline item 3			
- Sub-item	\$0	\$0	\$0
- Sub-item	\$0	\$0	\$0
- Sub-item	\$0	\$0	\$0
- Sub-item	\$0	\$0	\$0
Headline item sub-total*	\$0	\$0	\$0
Certified Financial Statement	\$0	\$0	\$0
Total	\$0	\$0	\$0

TEMPLATE FOR COMPLETION - OTHER CONTRIBUTIONS

If you have other cash contributions confirmed towards the project, please describe them below. Note that these may be considered in assessment, but will not be included in the funding deed

CASH CONTRIBUTIONS

Source of Cash Contribution	\$ Amount	Activity

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Instructions

- Please breakdown the project budget down into specific headline items and sub-items of expenditure for Next Gen Farmers grant funding only. If a headline item or sub-item is not costed in the budget, grant funds cannot be spent on it.
- Totals for the project are calculated automatically. Only fill in the budget required for sub-items in each Milestone period.
- Maximum of two milestones
- Headline items vs sub-items: Headline items are the key expenditure items in the budget, which are made up of various components called sub-items. An example could be workshop costs as a headline item, with sub-items of venue hire, catering, facilitator and advertising costs which together make up the full cost of that headline item.
- All figures are to be **exclusive** of GST
- If you anticipate other cash contributions towards the project, please describe them in the separate table.

COMPLETED TEMPLATE EXAMPLE

Budget Item	M1	M2	Total Project
Workshop			
- Venue hire	\$500	\$500	\$1,000
- Catering	\$500	\$500	\$1,000
- Facilitator / presenters	\$2,000	\$2,000	\$4,000
- Advertising	\$500	\$500	\$1,000
Workshop sub-total*	\$3,500	\$3,500	\$7,000
Project management			
- Project manager	\$5,000	\$5,000	\$10,000
- Travel	\$500	\$500	\$1,000
- Vehicle costs	\$0	\$1,000	\$1,000
- Administration / printing	\$500	\$500	\$1,000
Project management sub-total*	\$6,000	\$7,000	\$13,000
Forum #			
- Venue hire	\$0	\$1,000	\$1,000
- Catering	\$0	\$750	\$750
- Materials	\$0	\$500	\$500
- Facilitator / presenters	\$0	\$2,000	\$2,000
Forum sub-total*	\$0	\$4,250	\$4,250
Certified Financial Statement	\$500	\$500	\$1,000
Total	\$10,000	\$15,250	\$25,250

*In this example, the headline items in the budget are the workshop costs, project management and forum costs across the total project. That is, prior written approval will be required from the Commonwealth if the grantee intends to spend less than \$6300 or more than \$7700 on workshop costs (+ / - 10% of \$7000) across the project

The forum headline item provides an example of where a headline item has a budget specific to one milestone period. In this case, the forum takes place in M2 and so costs against M1 are \$0. The vehicle cost sub-item under project management also only incurs cost in M2 as this is attached to the management around the forum.