

# GRAPE AND WINE RESEARCH AND DEVELOPMENT CORPORATION

<b>Section 1: Overview .....</b>	<b>237</b>
1.1 Summary of agency contributions to outcome.....	238
<b>Section 2: Resources for 2007–08.....</b>	<b>239</b>
2.1 Appropriations and other resources.....	239
2.2 Budget measures, 2007–08.....	239
2.3 Other resource information .....	239
<b>Section 3: Outcomes .....</b>	<b>240</b>
3.1 Summary of outputs and contribution to outcome .....	240
3.2 Outcome performance information .....	241
<b>Section 4: Other reporting requirements.....</b>	<b>243</b>
4.1 Purchaser–provider arrangements .....	243
4.2 Cost recovery arrangements.....	244
4.3 Australian Government indigenous expenditure.....	244
<b>Section 5: Budgeted financial statements.....</b>	<b>245</b>
5.1 Analysis of budgeted financial statements.....	245
5.2 Budgeted financial statements tables .....	246



## **GRAPE AND WINE RESEARCH AND DEVELOPMENT CORPORATION**

### **Section 1: Overview**

The Grape and Wine Research and Development Corporation (the Corporation) is a statutory authority established under the *Primary Industries and Energy Research and Development Act 1989* (PIERD Act).

The objects of the Corporation are defined in the PIERD Act as follows:

- increasing the economic, environmental and social benefits to members of primary industries and to the community in general by improving the production, processing, storage, transport or marketing of the products of primary industries
- achieving the sustainable use and sustainable management of natural resources
- making more effective use of the resources and skills of the community in general and the scientific community in particular and
- improving the accountability for expenditure upon research and development activities in relation to primary industries.

The Corporation's mission is to enable a sustainable, innovative and profitable future for the Australian wine industry through strategic investment in research and development. The role of the Corporation is to ensure that returns on research and development (R&D) investment are optimised, that they fulfil stakeholder priorities, and that the values of the resultant economic, environment and community benefits are assessed and promulgated.

The Corporation must govern its operations according to the *Commonwealth Authorities and Companies Act 1997* (CAC Act). It has an audit committee to monitor and assess financial position, corporate governance performance and compliance with the PIERD Act, CAC Act and other relevant legislation.

Operations are guided by an approved audit framework, corporate calendar, risk management plan, delegations schedule, fraud control plan and internal controls audit programme. In addition to an independent chairman and seven non-executive directors, there is a full-time Executive Director and an additional 11 full-time staff. The Corporation also contracts external financial and legal assistance as required within the 10 per cent ceiling on non-project expenditure set by the Board.

The Corporation acts in partnership for industry and Australian Government stakeholders. The representative national bodies prescribed under the PIERD Act are

the Winemakers' Federation of Australia and Wine Grape Growers Australia. The Corporation also works with regional and state industry associations to develop R&D priorities and ensure effective dissemination of R&D outputs.

In terms of its government stakeholder, the Corporation is accountable to the Hon Sussan Ley, MP, Parliamentary Secretary to the Minister for Agriculture, Fisheries and Forestry and the Hon Peter McGauran, MP, Minister for Agriculture, Fisheries and Forestry.

## 1.1 SUMMARY OF AGENCY CONTRIBUTIONS TO OUTCOME

The products and services delivered by the Corporation (outputs, products and services) that contribute to achievement of its Outcome are summarised in Table 1.1.

**Table 1.1: Contribution to Outcome**

Outcome	Output groups
<b>Outcome</b>	
Enhanced profitability, international competitiveness and sustainability of the Australian wine industry.	Output 1 Consumers Output 2 Understanding and meeting markets Output 3 Excellence in winemaking Output 4 Excellence in the production of quality grapes Output 5 Sustainability

## Section 2: Resources for 2007–08

### 2.1 APPROPRIATIONS AND OTHER RESOURCES

Table 2.1 shows the Corporation's total resources from all origins for 2007–08, including appropriations.

The total appropriation for the Corporation in the 2007–08 Budget is nil.

**Table 2.1: Total resources, 2007–08**

Source	Total resources \$'000
Funds from industry sources	
– Levies	10,500
Funds from Australian Government	
– Appropriations	-
– Matching Commonwealth contributions	13,194
Funds from other sources	
– Interest	308
– Other	20
<b>Total resources</b>	<b>24,022</b>

Table 2.2 provides details of other resources available to be used by the Corporation. These resources are approved for use and are included in Table 2.1.

**Table 2.2: Other resources available to be used**

Source	Estimated resources 2006–07 \$'000	Budget estimate 2007–08 \$'000
Interest	529	308
Other	28	20
<b>Total resources</b>	<b>557</b>	<b>328</b>
	2006–07	2007–08
<b>Average staffing level (number)</b>	<b>12</b>	<b>12</b>

### 2.2 BUDGET MEASURES, 2007–08

The Corporation is not affected by any 2007–08 Budget measure.

### 2.3 OTHER RESOURCE INFORMATION

The Corporation has no administered funds, special appropriations or special accounts.

## Section 3: Outcomes

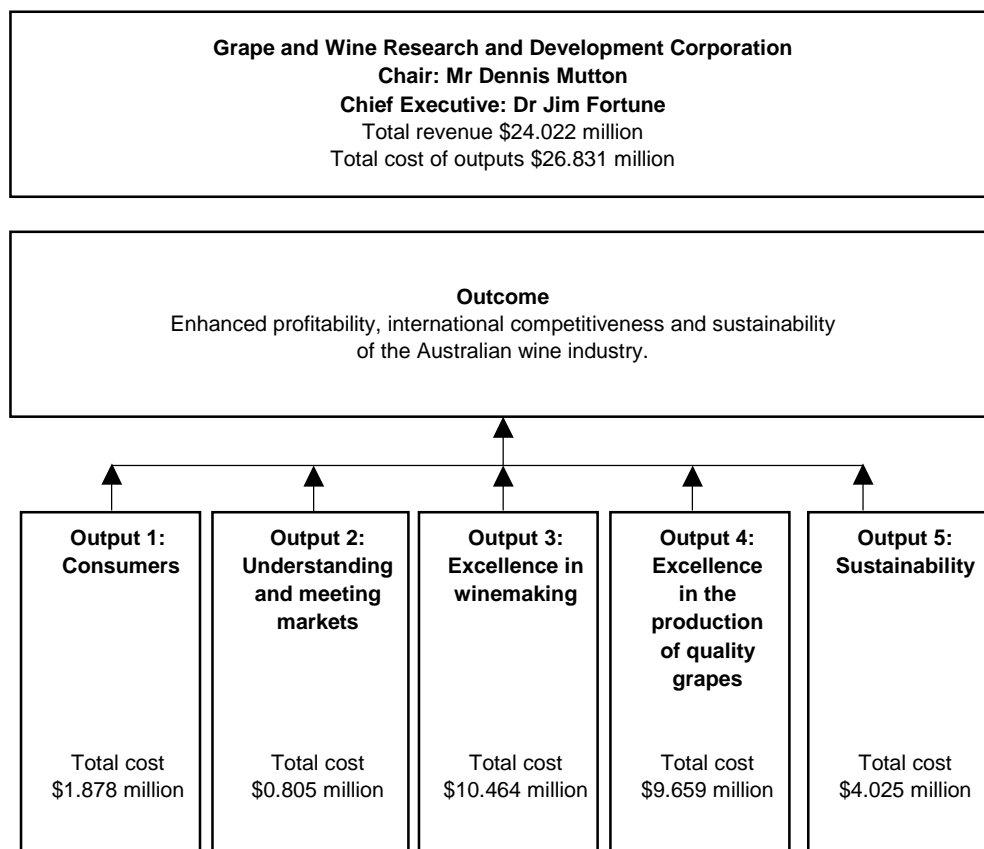
This section summarises how the resources identified in Section 2 will be used to contribute to the Outcome of the Corporation. Key performance measures and performance evaluation activities are specified for each output. More detailed information on output attributes is maintained by agencies for internal management purposes.

### 3.1 SUMMARY OF OUTPUTS AND CONTRIBUTION TO OUTCOME

The relationship between activities of the Corporation and the Outcome is summarised in Figure 1.

The outputs shown below have changed since last year's Portfolio Budget Statement as the Corporation looks to adopt a new five-year R&D plan from 2007-08. The new outputs better reflect the Corporation's updated strategy.

**Figure 1: Contributions to Outcome**



## 3.2 OUTCOME PERFORMANCE INFORMATION

### 3.2.1 Contributions to achievement of Outcome

The Corporation works to achieve one Outcome. The following section details the outputs produced to achieve the Outcome.

### 3.2.2 Performance information for Outcome 1

Performance information for individual outputs and output groups relating to the Corporation are summarised in Table 3.1.

**Table 3.1: Performance information for Outcome**

Effectiveness—overall achievement of Outcome	
Outcome component	Measurement indicators
Enhanced profitability of the Australian wine industry	Cost–benefit analysis of projects completed in 2007–08
Enhanced international competitiveness of the Australian wine industry	Increased volume of exports of Australian wine
Enhanced sustainability of the Australian wine industry	World's best practice grape and wine production input levels per unit of production
Performance information by output	
Output	Performance indicators
<b>Output 1 – Consumers</b>	
Develop and demonstrate linkages between consumers' sensory preferences and measurable grape and wine attributes.	<ul style="list-style-type: none"> <li>Key data that demonstrates consumer behaviour, needs and values</li> </ul> <p>Price: \$1.878 million</p>
<b>Output 2 – Understanding and meeting markets</b>	
Timely and accurate information on target markets, to enable the Australian wine industry to efficiently supply those markets.	<ul style="list-style-type: none"> <li>Increases in collection and dissemination of relevant data and analysis</li> </ul>
Understand and quantify the variables associated with maintenance of wine quality during transport and storage	<ul style="list-style-type: none"> <li>Identification of key factors that impact on wine quality during transport</li> </ul> <p>Price: \$0.805 million</p>
<b>Output 3 – Excellence in winemaking</b>	
Australian wines being the preferred choice in target range and styles	<ul style="list-style-type: none"> <li>Objective measurement of parameters that underpin wine design</li> </ul>
Australian wine consistently meeting the rigorous consumer and market standards	<ul style="list-style-type: none"> <li>An improvement in the reliability of wine attributes and wine styles through novel and better informed application of microbiology</li> </ul> <p>Price: \$10.464 million</p>

GWRDC Budget Statement: Outcomes

<b>Output 4 – Excellence in the production of quality grapes</b>	
<p>Improved management criteria to drive production and quality of delivered wine grapes</p> <p>Continued access to best planting material, taking opportunities for genetic understanding</p>	<ul style="list-style-type: none"> <li>• increased application of information by growers on vineyard development and management</li> <li>• improvement in the understanding of soil management for yield and quality through a suite of project investments</li> <li>• improvement in vine health and integrated pest management tactics through a programme of nationally and regionally targeted project investments</li> <li>• provision of new rootstocks and improved genetic understanding of vine health and fruit quality</li> </ul> <p><i>Price: \$9.659 million</i></p>
<b>Output 5 – Sustainability</b>	
<p>Improved resource management in all parts of the value chain</p> <p>Access to trained people with skills for R&amp;D and the industry</p> <p>Build a whole-of-industry extension network for all of the value chain</p>	<ul style="list-style-type: none"> <li>• improved sustainability of the whole-of-industry value chain</li> <li>• continued development of the human resource capacity for R&amp;D and for industry</li> <li>• adopt into business practice extension and knowledge management systems</li> </ul> <p><i>Price: \$4.025 million</i></p>

### 3.2.3 Evaluations for Outcome

At the highest level of evaluation the Corporation works towards quantifying sustainability by improving the indicators of economic, environmental and social benefits to the industry and the Australian community. The Corporation shares this objective with other R&D Corporations with whom we cooperate to provide the basis for assessing these returns for all of agriculture.

At the next level, evaluation involves the assessment of adoption of new practices and processes by individual operators and businesses in the industry. It is through understanding and driving the adoption process that the Corporation will influence the rate of change that will underpin sustainability.

The Corporation also develops its internal processes and contracting arrangements to continuously improve efficiency and effectiveness of its R&D investments. This has introduced a more dynamic element into the management of major investments, appropriately supported by timely reporting mechanisms.

## Section 4: Other reporting requirements

### **4.1 PURCHASER–PROVIDER ARRANGEMENTS**

Agencies may need to provide resources to other general government sector bodies, for example in payment for services rendered or as part of cross-agency initiatives. Consequently, the sum of amounts in agency resourcing tables in Budget Paper No. 4, and in the resourcing tables in this document, will not equal total resourcing at the whole-of-government level (as reproduced in Budget Paper No. 1).

This section summarises significant transactions between government sector agencies that are not consolidated or reported at the whole-of-government level.

#### **Cross-agency overview**

The Corporation contracts R&D services from research providers across a number of Commonwealth, state, university and industry agencies. It brokers and manages a range of collaborative R&D programmes and joint projects. The Corporation appoints reputable R&D service providers to deliver contractually specified outputs. Since individual arrangements are not material in the context of the Corporation's total R&D programme and do not affect the achievement of the Outcome, the details of each arrangement are not specified here.

#### **Responsibility**

All compliance and reporting responsibilities are detailed in contracts (agreements) with research providers.

#### **Control arrangements**

An agreement is negotiated between the Corporation and research providers detailing the purchaser–provider arrangements including the services and outputs to be delivered and the agreed price. The Corporation has probity and accountability requirements for the selection of R&D providers.

#### **Resourcing**

All resourcing implications are detailed in the relevant agreement.

#### **Performance against outcomes of purchased outputs**

These arrangements contribute to the Corporation producing its outputs and achieving its Outcome.

## **4.2 COST RECOVERY ARRANGEMENTS**

The Corporation applies cost recovery in accordance with Australian Government policy (refer *Finance Circular 2002/02 Cost Recovery by Government Agencies*). The major means of transferring research outputs into industry and rural adoption is by way of dissemination of information relating to R&D investments. As the Australian wine industry and the Australian Government are the primary stakeholders, the Corporation seeks to make information about research outcomes as accessible as possible.

The Corporation has no significant cost recovery arrangements, so no cost recovery impact statement has been prepared.

## **4.3 AUSTRALIAN GOVERNMENT INDIGENOUS EXPENDITURE**

The Grape and Wine Research and Development Corporation does not have any Australian Government indigenous expenditure.

## Section 5: Budgeted financial statements

### **5.1 ANALYSIS OF BUDGETED FINANCIAL STATEMENTS**

The Corporation derives revenue from a levy on an agricultural crop that is based on the tonnage of fruit grown and processed for wine. The bulk of the Corporation's expenses are contracted research grants designed to achieve the Corporation's five outputs.

Budgeted revenue in any one year is based on crop forecasts available from the Australian Bureau of Agricultural and Resource Economics (ABARE) at the time of budgeting. The estimated financial position of the Corporation for the 2006-07 financial year is expected to be more favourable than earlier projections because of lower than anticipated expenditure.

The estimated financial position of the Corporation for the 2007-08 financial year is expected to be less favourable than previously anticipated because of significantly reduced revenues as a result of drought and frost damage reducing the estimated tonnage of fruit grown and processed for wine.

It is likely that a similar impact will be felt in future years. The Corporation will match expenditure within the available resources, taking into account the use of accumulated reserves.

## 5.2 BUDGETED FINANCIAL STATEMENTS TABLES

**Table 5.1: Budgeted departmental income statement (for the period ended 30 June)**

	Estimated actual 2006–07 \$'000	Budget estimate 2007–08 \$'000	Forward estimate 2008–09 \$'000	Forward estimate 2009–10 \$'000	Forward estimate 2010–11 \$'000
<b>INCOME</b>					
<b>Revenue</b>					
Revenues from government	27,831	23,694	20,497	21,870	21,870
Goods and services	-	-	-	-	-
Fees and fines	-	-	-	-	-
Interest	529	308	176	67	67
Dividends	-	-	-	-	-
Rents	-	-	-	-	-
Royalties	-	-	-	-	-
Other	28	20	-	-	-
<b>Total revenue</b>	<b>28,388</b>	<b>24,022</b>	<b>20,673</b>	<b>21,937</b>	<b>21,937</b>
<b>Gains</b>					
Foreign exchange gains	-	-	-	-	-
Reversals of previous asset write-downs	-	-	-	-	-
Sale of assets	-	-	-	-	-
Other	-	-	-	-	-
<b>Total gains</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total income</b>	<b>28,388</b>	<b>24,022</b>	<b>20,673</b>	<b>21,937</b>	<b>21,937</b>
<b>EXPENSE</b>					
Employees	1,105	1,076	1,121	1,166	1,212
Suppliers	998	1,038	1,007	1,068	1,121
Grants	26,385	24,669	21,465	18,769	18,769
Depreciation and amortisation	49	48	48	48	48
Finance costs	-	-	-	-	-
Write-down of assets and impairment of assets	-	-	-	-	-
Losses from sale of assets	-	-	-	-	-
Foreign exchange losses	-	-	-	-	-
Other	-	-	-	-	-
<b>Total expenses</b>	<b>28,537</b>	<b>26,831</b>	<b>23,641</b>	<b>21,051</b>	<b>21,150</b>
Share of operating results of associates and joint ventures accounted for using the equity method	-	-	-	-	-

**Table 5.1: Budgeted departmental income statement (for the period ended 30 June)—continued**

	Estimated actual 2006–07 \$'000	Budget estimate 2007–08 \$'000	Forward estimate 2008–09 \$'000	Forward estimate 2009–10 \$'000	Forward estimate 2010–11 \$'000
<b>Surplus (Deficit) before income tax</b>	(149)	(2,809)	(2,968)	886	787
<b>Income tax expense</b>	-	-	-	-	-
<b>Surplus/(Deficit)</b>	(149)	(2,809)	(2,968)	886	787
Minority interest in surplus (deficit)	-	-	-	-	-
<b>Surplus (deficit) attributable to the Australian Government</b>	(149)	(2,809)	(2,968)	886	787

**Table 5.2: Budgeted departmental balance sheet (as at 30 June)**

	Estimated actual 2006–07 \$'000	Budget estimate 2007–08 \$'000	Forward estimate 2008–09 \$'000	Forward estimate 2009–10 \$'000	Forward estimate 2010–11 \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and equivalents	517	595	713	808	808
Trade and other receivables	4,328	1,866	1,538	1,641	1,841
Investments accounted for under the equity method	-	-	-	-	-
Investments	-	-	-	-	-
Other investments	2,440	1,946	372	1,163	1,451
Tax assets	-	-	-	-	-
Other	-	-	-	-	-
<b>Total financial assets</b>	<b>7,285</b>	<b>4,407</b>	<b>2,623</b>	<b>3,612</b>	<b>4,100</b>
<b>Non-financial assets</b>					
Land and buildings	-	-	-	-	-
Infrastructure, plant and equipment	181	134	86	68	50
Investment properties	-	-	-	-	-
Inventories	-	-	-	-	-
Intangibles	1	1	1	1	1
Biological assets	-	-	-	-	-
Other	35	33	41	41	41
<b>Total non-financial assets</b>	<b>217</b>	<b>168</b>	<b>128</b>	<b>110</b>	<b>92</b>
Assets held for sale	-	-	-	-	-
<b>Total assets</b>	<b>7,502</b>	<b>4,575</b>	<b>2,751</b>	<b>3,722</b>	<b>4,192</b>
<b>LIABILITIES</b>					
<b>Interest bearing liabilities</b>					
Loans	-	-	-	-	-
Leases	-	-	-	-	-
Deposits	-	-	-	-	-
Other	-	-	-	-	-
<b>Total interest bearing liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Provisions</b>					
Employees	213	237	261	285	309
Other	25	25	25	25	25
<b>Total provisions</b>	<b>238</b>	<b>262</b>	<b>286</b>	<b>310</b>	<b>334</b>
<b>Payables</b>					
Suppliers	166	74	261	232	233
Grants	685	663	1,592	1,682	1,340
Dividends	-	-	-	-	-
Other	51	23	27	27	27
<b>Total payables</b>	<b>902</b>	<b>760</b>	<b>1,880</b>	<b>1,941</b>	<b>1,600</b>
Liabilities included in disposal groups held for sale	-	-	-	-	-
<b>Total liabilities</b>	<b>1,140</b>	<b>1,022</b>	<b>2,166</b>	<b>2,251</b>	<b>1,934</b>
<b>Net assets</b>	<b>6,362</b>	<b>3,553</b>	<b>585</b>	<b>1,471</b>	<b>2,258</b>

**Table 5.2: Budgeted departmental balance sheet (as at 30 June)—continued**

	Estimated actual 2006–07 \$'000	Budget estimate 2007–08 \$'000	Forward estimate 2008–09 \$'000	Forward estimate 2009–10 \$'000	Forward estimate 2010–11 \$'000
<b>EQUITY<sup>a</sup></b>					
<b>Parent entity interest</b>					
Contributed equity	-	-	-	-	-
Reserves	-	-	-	-	-
Retained surpluses or accumulated deficits	6,362	3,553	585	1,471	2,258
<b>Total parent entity interest</b>	<b>6,362</b>	<b>3,553</b>	<b>585</b>	<b>1,471</b>	<b>2,258</b>
<b>Minority interest</b>					
Contributed equity	-	-	-	-	-
Reserves	-	-	-	-	-
Retained surpluses or accumulated deficits	-	-	-	-	-
<b>Total minority interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total equity</b>	<b>6,362</b>	<b>3,553</b>	<b>585</b>	<b>1,471</b>	<b>2,258</b>
<b>Current assets</b>	<b>7,285</b>	<b>4,407</b>	<b>2,623</b>	<b>3,612</b>	<b>4,100</b>
<b>Non-current assets</b>	<b>217</b>	<b>168</b>	<b>128</b>	<b>110</b>	<b>92</b>
<b>Current liabilities</b>	<b>902</b>	<b>760</b>	<b>1,880</b>	<b>1,941</b>	<b>1,600</b>
<b>Non-current liabilities</b>	<b>238</b>	<b>262</b>	<b>286</b>	<b>310</b>	<b>334</b>

a Note: 'Equity' is the residual interest in assets after deduction of liabilities.

**Table 5.3: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	Estimated actual 2006–07 \$'000	Budget estimate 2007–08 \$'000	Forward estimate 2008–09 \$'000	Forward estimate 2009–10 \$'000	Forward estimate 2010–11 \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Goods and services	-	-	-	-	-
Appropriations	-	-	-	-	-
Interest	540	343	228	67	67
Dividends	-	-	-	-	-
Other	28,148	28,761	23,131	21,767	21,670
<b>Total cash received</b>	<b>28,688</b>	<b>29,104</b>	<b>23,359</b>	<b>21,834</b>	<b>21,737</b>
<b>Cash used</b>					
Employees	986	926	971	1,142	1,188
Suppliers	1,230	1,269	1,227	1,097	1,120
Grants	30,252	27,247	22,499	18,689	19,111
Borrowing costs	-	-	-	-	-
Other	-	-	-	-	-
Income taxes paid	-	-	-	-	-
<b>Total cash used</b>	<b>32,468</b>	<b>29,442</b>	<b>24,697</b>	<b>20,928</b>	<b>21,419</b>
<b>Net cash from or (used by) operating activities</b>	<b>(3,780)</b>	<b>(338)</b>	<b>(1,338)</b>	<b>906</b>	<b>318</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of property, plant and equipment	-	-	-	-	-
Proceeds from sales of financial instruments	-	-	-	-	-
Investments	2,560	416	1,456	-	-
Other	-	-	-	-	-
<b>Total cash received</b>	<b>2,560</b>	<b>416</b>	<b>1,456</b>	<b>-</b>	<b>-</b>
<b>Cash used</b>					
Purchase of property, plant and equipment	-	-	-	20	30
Purchase of financial instruments	-	-	-	-	-
Investments	-	-	-	791	288
Other	-	-	-	-	-
<b>Total cash used</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>811</b>	<b>318</b>
<b>Net cash from or (used by) investing activities</b>	<b>2,560</b>	<b>416</b>	<b>1,456</b>	<b>(811)</b>	<b>(318)</b>

**Table 5.3: Budgeted departmental statement of cash flows (for the period ended 30 June)—continued**

	Estimated actual 2006–07 \$'000	Budget estimate 2007–08 \$'000	Forward estimate 2008–09 \$'000	Forward estimate 2009–10 \$'000	Forward estimate 2010–11 \$'000
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations – contributed equity	-	-	-	-	-
Proceeds from issuing financial instruments	-	-	-	-	-
Other	-	-	-	-	-
<b>Total cash received</b>	-	-	-	-	-
<b>Cash used</b>					
Repayments of debt	-	-	-	-	-
Dividends paid	-	-	-	-	-
Other	-	-	-	-	-
<b>Total cash used</b>	-	-	-	-	-
<b>Net cash from or (used by) financing activities</b>	-	-	-	-	-
<b>Net increase or (decrease) in cash held</b>	(1,220)	78	118	95	-
Cash at the beginning of the reporting period	1,737	517	595	713	808
Effect of exchange rate movements on cash at the beginning of reporting period	-	-	-	-	-
<b>Cash at the end of the reporting period</b>	517	595	713	808	808

**Table 5.4: Departmental statement of changes in equity — summary of movement (Budget year 2007–08)**

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Opening balance as at 1 July 2007</b>					
Balance carried forward from previous period	6,362	-	-	-	6,362
Adjustment for changes in accounting policies	-	-	-	-	-
<b>Adjusted opening balance</b>	<b>6,362</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,362</b>
<b>Income and expense</b>					
Income and expenses recognised directly in equity:					
Gain/loss on revaluation of property	-	-	-	-	-
<b>Sub-total income and expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Surplus (deficit) for the period	(2,809)	-	-	-	(2,809)
<b>Total income and expenses recognised directly in equity</b>	<b>(2,809)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,809)</b>
<b>Transactions with owners</b>					
<i>Distribution to owners</i>					
Returns on capital					
Dividends	-	-	-	-	-
Returns of capital					
Restructuring	-	-	-	-	-
Other	-	-	-	-	-
<i>Contribution by owners</i>					
Appropriation (equity injection)	-	-	-	-	-
Other:					
Restructuring	-	-	-	-	-
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfers between equity components	-	-	-	-	-
<b>Estimated closing balance as at 30 June 2008</b>	<b>3,553</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,553</b>

**Table 5.5: Departmental capital budget statement**

	Estimated Actual 2006–07 \$'000	Budget Estimate 2007–08 \$'000	Forward Estimate 2008–09 \$'000	Forward Estimate 2009–10 \$'000	Forward Estimate 2010–11 \$'000
<b>CAPITAL APPROPRIATIONS</b>					
Total equity injections	-	-	-	-	-
Total loans	-	-	-	-	-
<b>Total capital appropriations</b>	-	-	-	-	-
<b>Represented by:</b>					
Purchase of non-financial assets	-	-	-	-	-
Other	-	-	-	-	-
<b>Total represented by</b>	-	-	-	-	-
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriation	-	-	-	-	-
Funded internally by departmental resources	-	-	-	30	30
<b>Total</b>	-	-	-	<b>30</b>	<b>30</b>

**Table 5.6: Departmental property, plant, equipment and intangibles — summary of movement (Budget year 2007–08)**

	Land	Investment property	Buildings	Specialist military equipment	Other infrastructure plant and equipment	Heritage and cultural assets	Computer software	Other intangibles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2007</b>									
Gross book value	-	-	-	-	294	-	1	-	295
Accumulated depreciation	-	-	-	-	(113)	-	-	-	(113)
<b>Opening net book value</b>	-	-	-	-	181	-	1	-	182
Additions:									
by purchase	-	-	-	-	20	-	-	-	-
by finance lease	-	-	-	-	-	-	-	-	-
internally developed	-	-	-	-	-	-	-	-	-
from acquisitions of entities or operations (including restructuring)	-	-	-	-	-	-	-	-	-
Revaluations and impairment through equity	-	-	-	-	-	-	-	-	-
Reclassifications	-	-	-	-	-	-	-	-	-
Depreciation/amortisation expense	-	-	-	-	(48)	-	-	-	-
Impairments recognised in operating result	-	-	-	-	-	-	-	-	-
Other movements	-	-	-	-	(19)	-	-	-	-
Disposals:									
from disposal of entities or operations (including restructuring)	-	-	-	-	-	-	-	-	-
other disposals	-	-	-	-	-	-	-	-	-
<b>As at 30 June 2008</b>									
Gross book value	-	-	-	-	295	-	1	-	296
Accumulated depreciation	-	-	-	-	(161)	-	-	-	(161)
<b>Estimated closing net book value</b>	-	-	-	-	134	-	1	-	135